D.BASU & Co.
Chartered Accountants

FD 148, Salt Lake,
Kolkata : 700 106

REVIEW REPORT

TO THE BOARD OF DIRECTORS OF ASSAM CARBON PRODUCTS LIMITED

1. We have reviewed the accompanying statement of un-audited financial results ('the statement') of Assam Carbon Products Limited ('the Company') for the quarter ended 30th September 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 10th November 2023. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **D.Basu & Company**
Chartered Accountants
Firm's Registration No.: 301111E

D.BASU & CO. KOLKATA CHARTERED ACCOUNTANTS

Ashis Ranjan Maitra

[Ashis Ranjan Maitra]
Partner
Membership No : 056520
UDIN: 23056520BGWJVF8867

Place: Kolkata
Date: 10 November, 2023

ASSAM CARBON PRODUCTS LIMITED
Regd. Office : Birkuchi, Guwahati - 781 026
CIN : L23101AS1963PLC001206
Phone : 0361-2640262, Fax : 0361-2640368, Mail : acplghy@ascarbon.com. Website : www.assamcarbon.in

(INR in Lacs)

Statement of Un-Audited Standalone Financial Results for the quarter ended 30 September 2023

	Particulars	Three months ended			Six months ended		Year Ended 31st March 2023 (Audited)
		30-09-2023 (Un-Audited)	30-06-2023 (Un-Audited)	30-09-2022 (Un-Audited)	30-09-2023 (Un-Audited)	30-09-2022 (Un-Audited)	
1.	Income from Operations						
	a) Revenue from Operations	1,512	1,478	1,403	2,990	2,680	5,489
	b) Other Income	35	29	95	64	107	189
	Total Income (a) + (b)	**1,547**	**1,507**	**1,498**	**3,054**	**2,787**	**5,678**
2.	Expenditure						
	a. Cost of materials consumed	568	404	384	972	749	1,656
	b. Purchase of stock-in-trade	6	-	-	6	5	5
	c. Changes in inventories of finished goods, WIP & stock in trade	(194)	108	49	(86)	18	76
	d. Employee benefit expenses	270	316	333	586	646	1,293
	e. Energy Consumption	154	116	130	270	270	505
	f. Depreciation and amortisation expense	29	29	29	58	58	116
	g. Other expenses	302	288	300	590	577	1,063
	h. Finance Cost	1	4	5	5	9	11
	i. Total	**1,136**	**1,265**	**1,230**	**2,401**	**2,332**	**4,725**
3.	Profit/(Loss) from operations before exceptional items (1-2)	411	242	268	653	455	953
4.	Exceptional items	-	-	-	-	-	-
5.	Profit/(Loss) before tax (3+4)	411	242	268	653	455	953
6.	Tax expense	117	75	110	192	168	320
7.	Net Profit /(Loss) from after tax (5-6)	**294**	**167**	**158**	**461**	**287**	**633**
8.	Other Comprehensive Income, net of Income-tax						
	a. i) Items that will not be reclassified to Profit & Loss A/c	-	-	-	-	-	9
	ii) Income-tax relating to items that will not be reclassified to Profit & Loss A/c	-	-	-	-	-	(2)
	b. i) Items that will be reclassified to Profit & Loss A/c	-	-	-	-	-	-
	ii) Income-tax relating to items that will be reclassified to Profit & Loss A/c	-	-	-	-	-	-
	Total Other Comprehensive Income, net of Income-tax	-	-	-	-	-	7
9.	Total Comprehensive Income for the period (7+8)	**294**	**167**	**158**	**461**	**287**	**640**
10.	Paid-up equity share capital (Face Value of Rs.10 each)	276	276	276	276	276	276
11.	(i) Earnings per share of Rs. 10 each (not annualised) :						
	(a) Basic	10.69	6.06	5.72	16.75	10.41	22.99
	(a) Diluted	10.69	6.06	5.72	16.75	10.41	22.99

D. BASU & CO. KOLKATA Chartered Accountants

ASSAM CARBON PRODUCTS LTD. Kolkata-1

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Statement of Assets & Liabilities	As at 30.09.2023 (Un-Audited)	As at 31.03.2023 (Audited)
ASSETS		
Non Current Assets		
Property, Plant & Equipments	1,201	1,236
Other Intangible Assets	1	1
Capital Work in Progress	1	-
Other Financial Assets	59	62
Deferred Tax Assets	-	-
	1,262	1,299
Current Assets		
Inventories	1,455	1,604
Financial Assets		
Investments	255	245
Trade Receivables	1,720	1,394
Cash & Cash Equivalents	227	146
Other Bank Balances	416	414
Other Financial Assets	91	82
Other Current Assets	579	319
Current Tax Assets	29	19
	4,772	4,223
TOTAL ASSETS	**6,034**	**5,522**
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	276	276
Other Equity	4,360	3,958
	4,636	4,234
Non Current Liabilities		
Provisions	85	118
Deferred Tax Liability	71	63
	156	181
Current Liabilities		
Financial Liabilities		
Borrowings	19	171
Trade Payables	617	351
Other Financial Liabilities	378	374
Provisions	207	207
Other Current Liabilities	21	4
	1,242	1,107
TOTAL EQUITY & LIABILITIES	**6,034**	**5,522**

D. BASU & CO. ★ KOLKATA ★ Chartered Accountants

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Statement of Cash Flow	As at 30.09.2023 [Un-Audited]	As at 31.03.2023 [Audited]
(A) **Cash flow from operating activities**		
Profit/ (Loss) before tax	653	954
Adjustments for :		
Depreciation and amortisation	58	116
Advances written off	-	20
Finance cost	5	11
Interest income	(10)	(22)
Dividend	-	(2)
Provisions and Liabilities no longer required written back	-	(38)
Loss in Reinstatement of Investment	(9)	(5)
Capital Subsidy Received	(5)	(56)
Operating cash flow before working capital changes	692	978
Adjustments for :		
Trade receivables, loans and advances and other current assets	(594)	(24)
Inventories	149	(69)
Trade payable, provisions and other liabilities	252	(461)
	499	424
Less : Direct Taxes paid	(193)	(245)
Net Cash provided by/ (used in) operating activities	**306**	**179**
(B) **Cash flow from investing activities**		
Purchase of fixed assets (including net movement in capital WIP)	(23)	(46)
Deferred Government Grant	-	139
Proceeds from disposal of fixed assets	-	-
Investment in Mutual funds	-	(300)
Sale of Mutual Fund	-	100
(Investment)/Maturity in term deposit with bank (net)	-	(27)
Interest received	10	22
Net cash provided by/ (used in) investing activities	(13)	(112)
C. **Cash flow from financing activities**		
Borrowings	(152)	(34)
Finance cost paid	(5)	(11)
Dividend Paid	(55)	-
	(212)	(45)
Net increase in cash and cash equivalents (A+B+C)	81	22
Cash and cash equivalents - opening balance	146	124
Cash and cash equivalents - closing balance	227	146

D. BASU & CO. ★ KOLKATA ★ Chartered Accountants

ASSAM CARBON PRODUCTS LTD. ★ Kolkata-1

1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 10th November 2023.

2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

3 Figures have been regrouped or rearranged wherever necessary. Further, the figures has been rounded off to the nearest Lacs rupees.

For Assam Carbon Products Limited

D. BASU & CO. * KOLKATA * Chartered Accountants

ASSAM CARBON PRODUCTS LTD. * Kolkata-1

Rakesh Himatsingka
Chairman
DIN : 00632156

Kolkata
November 10, 2023